



ASX Announcement

26 September 2012

SUB-UNDERWRITING COMMITMENTS SECURED

The directors of Ridge Resources Ltd ("Ridge" or the "Company" (ASX: RID)) are pleased to advise that Azure Capital Limited has secured \$4.0 million of sub-underwriting commitments on standard terms and conditions for the previously announced pro rata non-renounceable entitlements offer ("Entitlements Offer").

The Entitlements Offer which is subject to shareholder approval, will comprise a pro rata non-renounceable entitlements offer of approximately 25,070,250 shares on the basis of three (3) New Shares for every two (2) Ordinary Shares held by Ridge shareholders at an issue price of \$0.20 per New Share with a three (3) for two (2) free option, exercisable at \$0.20 on or before 30 June 2014 ("Option") to raise approximately \$5,014,000.

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